

**AGRIAUTO INDUSTRIES LIMITED**  
**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2008**  
**(UN-AUDITED)**

	RESERVES					Hedging Reserves	Total reserves	Total equity
	CAPITAL RESERVE	Gain on change in fair value of available for sale investments	REVENUE RESERVES		Unappropriated profit			
	Share premium		General reserve					
	----- (Rs. in 000) -----							
<b>Balance as at June 30, 2007</b>	120,000	12,598	3,644	550,000	354,143	-	920,385	1,040,385
Transfer to general reserve	-	-	-	250,000	(250,000)	-	-	-
Final dividend for the year ended June 30, 2007 @ Rs. 3.50/- per share					(84,000)	-	(84,000)	(84,000)
Profit after taxation for the period	-	-	-	-	139,152	-	139,152	139,152
Gain on change in fair value of available-for-sale investments	-	-	1,179	-	-	-	1,179	1,179
<b>Balance as at December 31 2007</b>	<u>120,000</u>	<u>12,598</u>	<u>4,823</u>	<u>800,000</u>	<u>159,295</u>	<u>-</u>	<u>976,716</u>	<u>1,096,716</u>
<b>Balance as at June 30, 2008</b>	120,000	12,598	6,940	800,000	297,324	425	1,117,287	1,237,287
Transfer to general reserve	-	-	-	245,000	(245,000)	-	-	-
Profit after taxation for the period	-	-	-	-	68,387	-	68,387	68,387
Final dividend for the year ended June 30, 2008 @ Re. 1.00/- per share	-	-	-	-	(24,000)	-	(24,000)	(24,000)
Bonus issue for the year ended June 30, 2008 @ 1 : 5	24,000	-	-	-	(24,000)	-	(24,000)	-
Gain transferred to profit and loss account on disposal of available for sale investments	-	-	(6,940)	-	-	-	(6,940)	(6,940)
Net gain on cash flow hedge transferred to stock-in-trade	-	-	-	-	-	(425)	(425)	(425)
<b>Balance as at December 31, 2008</b>	<u>144,000</u>	<u>12,598</u>	<u>-</u>	<u>1,045,000</u>	<u>72,711</u>	<u>-</u>	<u>1,130,309</u>	<u>1,274,309</u>

The annexed notes from 1 to 10 form an integral part of these interim condensed financial statements.

**R.D. MINWALLA**  
Chairman

**QAZI EBADULLAH KHAN**  
Chief Executive