

**AGRIAUTO INDUSTRIES LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2009**

	<b>December 31, 2009</b>	<b>December 31, 2008</b>
	<b>(Rupees in '000')</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	351,637	101,823
Adjustments for :		
Depreciation	21,895	12,032
Finance costs	422	3,289
Provision for impairment of trade debts	150	1,000
Gain on disposal of property, plant and equipment	(99)	(863)
Profit on short-term investments	<u>(24,603)</u>	<u>(12,496)</u>
	<b>349,402</b>	<b>104,785</b>
(Increase) in current assets	<b>(19,835)</b>	(317,593)
Increase / (Decrease) in current liabilities	<u>50,177</u>	<u>(20,431)</u>
<b>Cash (used in) / generated from operations</b>	<b>379,744</b>	<b>(233,239)</b>
Finance costs paid	<b>(429)</b>	(1,492)
Income tax paid	<b>(117,869)</b>	(52,443)
Long term deposits	<u>(164)</u>	<u>9</u>
<b>Net cash (used in) / generated from operating activities</b>	<b>261,282</b>	<b>(287,165)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	<b>(27,608)</b>	(62,144)
Proceeds from disposal of property, plant and equipment	<b>516</b>	2,351
Acquisition of long term investments	-	(67,500)
Proceeds from disposal of short-term investments	-	52,290
Profit received on short term investments	<u>19,874</u>	<u>14,520</u>
<b>Net cash used in investing activities</b>	<b>(7,218)</b>	<b>(60,483)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Lease rentals paid	<b>(1,978)</b>	(4,357)
Dividends paid	<u>(56,780)</u>	<u>(23,541)</u>
<b>Net cash used in financing activities</b>	<b>(58,758)</b>	<b>(27,898)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>195,306</b>	<b>(375,546)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<u>375,651</u>	<u>363,353</u>
<b>Cash and cash equivalents at the end of the period</b>	<u><b>570,957</b></u>	<u><b>(12,193)</b></u>
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	<b>170,957</b>	16,022
Short term investments / short term (running finance)	<u>400,000</u>	<u>(28,215)</u>
	<u><b>570,957</b></u>	<u><b>(12,193)</b></u>

The annexed notes from 1 to 10 form an integral part of these condensed interim financial statements.

CHAIRMAN

CHIEF EXECUTIVE