

**AGRIAUTO INDUSTRIES LIMITED**  
**CONDENSED INTERIM BALANCE SHEET**  
**AS AT DECEMBER 31, 2010**

	Note	December 31, 2010 (Un-audited)	June 30, 2010 (Audited)
(Rupees in `000)			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	354,896	345,436
Long-term deposits and other receivable		<u>4,502</u>	<u>2,252</u>
		<b>359,398</b>	<b>347,688</b>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		47,317	46,704
Stock-in-trade		643,899	630,739
Trade debts		282,011	309,221
Advances, deposits, prepayments and other receivables		11,005	8,841
Sales tax refundable		-	4,062
Accrued profit		190	-
Short-term investments	5	667,766	609,152
Taxation – net		5,728	-
Cash and bank balances		<u>168,595</u>	<u>193,058</u>
		<b>1,826,511</b>	<b>1,801,777</b>
<b>TOTAL ASSETS</b>		<b><u>2,185,909</u></b>	<b><u>2,149,465</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized 40,000,000 (June 30, 2010: 40,000,000) Ordinary shares of Rs.5/- each		<u>200,000</u>	200,000
Issued, subscribed and paid-up capital		144,000	144,000
Reserves		<u>1,771,887</u>	<u>1,673,326</u>
		<b>1,915,887</b>	<b>1,817,326</b>
<b>NON-CURRENT LIABILITIES</b>			
Liabilities against assets subject to finance lease		1,547	2,434
Deferred taxation		<u>17,844</u>	<u>26,636</u>
		<b>19,391</b>	<b>29,070</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		236,168	291,379
Current portion of liabilities against assets subject to finance lease		1,860	2,441
Sales tax payable		12,603	-
Taxation – net		-	9,249
		<b>250,631</b>	<b>303,069</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	6		
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>2,185,909</u></b>	<b><u>2,149,465</u></b>

The annexed notes from 1 to 8 form an integral part of these condensed interim financial statements.

FAHIM KAPADIA  
CHIEF EXECUTIVE

YUTAKA ARAE  
CHAIRMAN