

AGRIAUTO INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2010
(UN-AUDITED)

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31,</u> <u>2010</u>	<u>December 31,</u> <u>2009</u>	<u>December 31,</u> <u>2010</u>	<u>December 31,</u> <u>2009</u>
	(Rupees in '000)		(Rupees in '000)	
Turnover – net	1,957,612	1,698,331	1,001,566	915,676
Cost of sales	(1,574,746)	(1,293,236)	(797,410)	(690,795)
Gross profit	382,866	405,095	204,156	224,881
Distribution costs	(28,918)	(24,153)	(15,073)	(12,513)
Administrative expenses	(42,229)	(27,646)	(22,760)	(14,635)
	(71,147)	(51,799)	(37,833)	(27,148)
Other operating income	36,482	26,522	20,099	14,764
	348,201	379,818	186,422	212,497
Finance costs	(473)	(422)	(233)	(181)
Other charges	(28,643)	(27,759)	(13,724)	(15,539)
	(29,116)	(28,181)	(13,957)	(15,720)
Profit before taxation	319,085	351,637	172,465	196,777
Taxation	(99,364)	(130,638)	(47,823)	(76,164)
Profit after taxation	219,721	220,999	124,642	120,613
Earnings per share - basic and diluted (Rs.)	7.63	7.67	4.33	4.19

The annexed notes from 1 to 8 form an integral part of these condensed interim financial statements.

FAHIM KAPADIA
CHIEF EXECUTIVE

YUTAKA ARAE
CHAIRMAN