

AGRIAUTO INDUSTRIES LIMITED
BALANCE SHEET
AS AT JUNE 30, 2011

| | Note | 2011 | 2010 |
|---|------|------------------|------------------|
| | | (Rs. in 000') | |
| <u>ASSETS</u> | | | |
| NON CURRENT ASSETS | | | |
| Property, plant and equipment | 6 | 391,297 | 345,436 |
| Long term deposits and other receivable | 7 | 4,249 | 2,252 |
| | | 395,546 | 347,688 |
| CURRENT ASSETS | | | |
| Stores, spares and loose tools | 8 | 61,356 | 46,704 |
| Stock-in-trade | 9 | 605,767 | 630,739 |
| Trade debts | 10 | 355,221 | 309,221 |
| Advances, deposits, prepayments and other receivables | 11 | 5,607 | 8,841 |
| Sales tax refundable | | - | 4,062 |
| Accrued profit | | 746 | - |
| Short term investments | 12 | 896,603 | 609,152 |
| Cash and bank balances | 13 | 126,541 | 193,058 |
| | | 2,051,841 | 1,801,777 |
| TOTAL ASSETS | | 2,447,387 | 2,149,465 |
| <u>EQUITY AND LIABILITIES</u> | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorised capital | | | |
| 40,000,000 (2010: 40,000,000) Ordinary shares of Rs. 5/- each | | 200,000 | 200,000 |
| Issued, subscribed and paid-up capital | 14 | 144,000 | 144,000 |
| Reserves | | 2,006,583 | 1,673,326 |
| | | 2,150,583 | 1,817,326 |
| NON CURRENT LIABILITIES | | | |
| Liabilities against assets subject to finance lease | 15 | 558 | 2,434 |
| Deferred taxation | 16 | 19,831 | 26,636 |
| | | 20,389 | 29,070 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 17 | 267,985 | 291,379 |
| Current portion of liabilities against assets subject to finance lease | 15 | 1,885 | 2,441 |
| Taxation - net | | 5,478 | 9,249 |
| Sales tax payable | | 1,067 | - |
| | | 276,415 | 303,069 |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 18 | | |
| TOTAL EQUITY AND LIABILITIES | | 2,447,387 | 2,149,465 |

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chairman

Chief Executive