

AGRIAUTO INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2011

| | Note | 2011 (Rs. in 000') | 2010 |
|---|------|-----------------------|-----------------------|
| Turnover - net | 19 | 3,980,258 | 3,906,482 |
| Cost of sales | 20 | <u>(3,170,927)</u> | <u>(2,950,248)</u> |
| Gross profit | | 809,331 | 956,234 |
| Distribution costs | 21 | <u>(57,830)</u> | <u>(50,786)</u> |
| Administrative expenses | 22 | <u>(89,192)</u> | <u>(70,293)</u> |
| | | (147,022) | (121,079) |
| Other operating income / (expenses) | 23 | <u>68,185</u> | <u>(88,225)</u> |
| Operating profit | | 730,494 | 746,930 |
| Finance costs | 24 | <u>(837)</u> | <u>(1,087)</u> |
| Other charges | 25 | <u>(57,076)</u> | <u>(60,570)</u> |
| | | <u>(57,913)</u> | <u>(61,657)</u> |
| Profit before taxation | | 672,581 | 685,273 |
| Taxation | 26 | <u>(233,621)</u> | <u>(291,031)</u> |
| Profit after taxation | | <u>438,960</u> | <u>394,242</u> |
| | | Rupees | Rupees |
| Earnings per share – basic and diluted | 27 | <u>15.24</u> | <u>13.69</u> |

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chairman

Chief Executive