

**INTERIM CONDENSED BALANCE SHEET
AS AT MARCH 31, 2009
(UN-AUDITED)**

	Note	March 31, 2009 (Un-audited) (Rupees in '000')	June 30, 2008 (Audited)
ASSETS			
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT	4	347,510	303,374
LONG TERM INVESTMENT	5	247,500	180,000
LONG TERM DEPOSITS		1,947	2,071
		596,957	485,445
CURRENT ASSETS			
Stores, spares and loose tools		37,213	37,148
Stock-in-trade		472,188	285,016
Trade debts		216,969	190,395
Loans, advances, deposits, prepayments and other receivables		8,504	37,317
Accrued profit		1,109	2,024
Short term investments		100,000	259,230
Taxation – net		18,329	11,604
Cash and bank balances		158,931	163,353
		1,013,243	986,087
TOTAL ASSETS		1,610,200	1,471,532
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized			
40,000,000 (June 30, 2008: 40,000,000) Ordinary shares of Rs.5/- each		200,000	200,000
Issued, subscribed and paid-up capital	6	144,000	120,000
Reserves		1,200,037	1,117,287
		1,344,037	1,237,287
NON-CURRENT LIABILITIES			
Liabilities against assets subject to finance lease		1,422	2,691
Deferred taxation		41,102	18,785
CURRENT LIABILITIES			
Trade and other payables		204,579	200,790
Accrued mark-up		929	-
Current portion of liabilities against assets subject to finance lease		2,883	8,301
Sales tax payable		15,248	3,678
		223,639	212,769
CONTINGENCIES AND COMMITMENTS	7		
TOTAL EQUITY AND LIABILITIES		1,610,200	1,471,532

The annexed notes from 1 to 9 form an integral part of these interim condensed financial statements.

R.D. MINWALLA
Chairman

QAZI EBADULLAH KHAN
Chief Executive