

**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2009
(UN-AUDITED)**

	RESERVES					Hedging Reserves	Total reserves	Total equity
	CAPITAL RESERVE	Gain on change in fair value of available for sale investments	REVENUE RESERVES					
	Share premium		General reserve	Unappropriated profit				
Issued, subscribed and paid-up capital								
(Rs. in 000')								
Balance as at June 30, 2007	120,000	12,598	3,644	550,000	354,143	-	920,385	1,040,385
Transfer to general reserve	-	-	-	250,000	(250,000)	-	-	-
Final dividend for the year ended June 30, 2007 @ Rs. 3.50/- per share					(84,000)	-	(84,000)	(84,000)
Profit after taxation for the period	-	-	-	-	207,806	-	207,806	207,806
Gain on change in fair value of available-for-sale investments	-	-	1,913	-	-	-	1,913	1,913
Balance as at March 31 2008	<u>120,000</u>	<u>12,598</u>	<u>5,557</u>	<u>800,000</u>	<u>218,949</u>	<u>-</u>	<u>1,046,104</u>	<u>1,166,104</u>
Balance as at June 30, 2008	120,000	12,598	6,940	800,000	297,324	425	1,117,287	1,237,287
Transfer to general reserve	-	-	-	245,000	(245,000)	-	-	-
Profit after taxation for the period	-	-	-	-	138,115	-	138,115	138,115
Final dividend for the year ended June 30, 2008 @ Re. 1.00/- per share	-	-	-	-	(24,000)	-	(24,000)	(24,000)
Bonus issue for the year ended June 30, 2008 @ 1 : 5	24,000	-	-	-	(24,000)	-	(24,000)	-
Gain transferred to profit and loss account on disposal of available for sale investments	-	-	(6,940)	-	-	-	(6,940)	(6,940)
Net gain on cash flow hedge transferred to stock-in-trade	-	-	-	-	-	(425)	(425)	(425)
Balance as at March 31, 2009	<u>144,000</u>	<u>12,598</u>	<u>-</u>	<u>1,045,000</u>	<u>142,439</u>	<u>-</u>	<u>1,200,037</u>	<u>1,344,037</u>

The annexed notes from 1 to 9 form an integral part of these interim condensed financial statements.

R.D. MINWALLA
Chairman

QAZI EBADULLAH KHAN
Chief Executive