

AGRIAUTO INDUSTRIES LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR NINE MONTHS & QUARTER ENDED MARCH 31, 2010

	March 31, 2010	March 31, 2009
	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	471,621	213,046
Adjustments for :		
Depreciation	33,716	23,806
Finance costs	762	4,523
Provision for impairment of trade debts	175	2,350
Gain on disposal of property, plant and equipment	(434)	(1,805)
Impairment of held for sale investment	89,843	-
Profit on short-term investments	(38,060)	(14,689)
	557,623	227,231
(Increase) in current assets	(201,899)	(187,968)
Increase / (Decrease) in current liabilities	79,983	15,104
Cash (used in) / generated from operations	435,707	54,367
Finance costs paid	(769)	(3,594)
Income tax paid	(179,401)	(59,110)
Long term deposits	(214)	124
Net cash (used in) / generated from operating activities	255,323	(8,213)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(39,410)	(74,644)
Proceeds from disposal of property, plant and equipment	1,368	9,672
Acquisition of long term investments	-	(67,500)
Proceeds from disposal of short-term investments	-	52,290
Profit received on short term investments	32,973	15,604
Net cash used in investing activities	(5,069)	(64,578)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(2,808)	(7,854)
Dividends paid	(56,918)	(23,777)
Net cash used in financing activities	(59,726)	(31,631)
Net decrease in cash and cash equivalents	190,528	(104,422)
Cash and cash equivalents at the beginning of the period	375,651	363,353
Cash and cash equivalents at the end of the period	566,279	258,931
CASH AND CASH EQUIVALENTS		
Cash and bank balances	166,179	158,931
Short term investments / short term (running finance)	400,000	100,000
	566,179	258,931

The annexed notes from 1 to 10 form an integral part of these condensed interim financial statements.

CHAIRMAN

CHIEF EXECUTIVE