

AGRIAUTO INDUSTRIES LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2011
(UN-AUDITED)

	March 31, 2011	March 31, 2010
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	520,826	471,621
Adjustments for :		
Depreciation	36,286	33,716
Finance costs	697	762
Provision for impairment of trade debts	225	175
Loss/(Gain) on disposal of property, plant and equipment	8,108	(434)
Impairment of held for sale investment	-	89,843
Liabilities no longer payable – written back	(514)	-
Profit on short-term investments / bank balances	(50,084)	(38,060)
	515,544	557,623
(Increase) / decrease in current assets	53,634	(201,899)
(Decrease) / increase in current liabilities	(3,199)	79,983
Cash generated from operations	565,979	435,707
Finance costs paid	(697)	(769)
Income tax paid	(196,125)	(179,401)
Long-term deposits	(1,997)	(214)
Net cash inflow from operating activities	367,160	255,323
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(80,536)	(39,410)
Proceeds from disposal of property, plant and equipment	10,307	1,368
Acquisition of short-term investments	(150,000)	-
Profit received on short-term investments / bank balances	47,857	32,973
Net cash used in investing activities	(172,372)	(5,069)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(1,917)	(2,808)
Dividends paid	(128,167)	(56,918)
Net cash used in financing activities	(130,084)	(59,726)
Net (decrease) / increase in cash and cash equivalents	64,704	190,528
Cash and cash equivalents at the beginning of the period	643,058	375,651
Cash and cash equivalents at the end of the period	707,762	566,179
CASH AND CASH EQUIVALENTS		
Cash and bank balances	197,762	166,179
Short-term investments	510,000	400,000
	707,762	566,179

The annexed notes from 1 to 8 form an integral part of these condensed interim financial statements.

YUTAKA ARAE
CHAIRMAN

FAHIM KAPADIA
CHIEF EXECUTIVE