

**AGRIAUTO INDUSTRIES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2011**  
**(UN-AUDITED)**

	Nine Months ended		Quarter ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	(Rupees in '000)		(Rupees in '000)	
Turnover – net	3,091,826	2,702,436	1,134,214	1,004,105
Cost of sales	(2,464,185)	(2,057,335)	(889,439)	(764,099)
<b>Gross profit</b>	<b>627,641</b>	645,101	<b>244,775</b>	240,006
Distribution costs	(46,171)	(39,070)	(17,253)	(14,917)
Administrative expenses	(63,171)	(45,322)	(20,942)	(17,676)
	(109,342)	(84,392)	(38,195)	(32,593)
Other operating income	46,186	40,826	9,704	14,304
	564,485	601,535	216,284	221,717
Finance costs	(697)	(762)	(224)	(340)
Impairment charge on investment	-	(89,843)	-	(89,843)
Other charges	(42,962)	(39,309)	(14,319)	(11,550)
	(43,659)	(129,914)	(14,543)	(101,733)
<b>Profit before taxation</b>	<b>520,826</b>	471,621	<b>201,741</b>	119,984
Taxation	(170,393)	(204,476)	(71,029)	(73,838)
<b>Profit after taxation</b>	<b>350,433</b>	267,145	<b>130,712</b>	46,146
<b>Earnings per share - basic and diluted (Rs.)</b>	<b>12.17</b>	9.28	<b>4.54</b>	1.60

The annexed notes from 1 to 8 form an integral part of these condensed interim financial statements.

**YUTAKA ARAE**  
**CHAIRMAN**

**FAHIM KAPADIA**  
**CHIEF EXECUTIVE**