

**INTERIM CONDENSED BALANCE SHEET**  
**AS AT SEPTEMBER 30, 2008**  
**(UN-AUDITED)**

	Note	September 30, 2008 (Un-audited) (Rupees in '000')	June 30, 2008 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
<b>PROPERTY, PLANT AND EQUIPMENT</b>	4	336,396	303,374
<b>LONG TERM INVESTMENT</b>	5	247,500	180,000
<b>LONG TERM DEPOSITS</b>		<u>2,116</u>	<u>2,071</u>
		<b>586,012</b>	<b>485,445</b>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		36,372	37,148
Stock-in-trade		487,118	285,016
Trade debts		198,744	190,395
Loans, advances, deposits, prepayments and other receivables		89,450	37,317
Accrued profit		436	2,024
Short term investments	6	-	259,230
Taxation – net		19,433	11,604
Cash and bank balances		75,166	163,353
		<u>906,719</u>	<u>986,087</u>
<b>TOTAL ASSETS</b>		<b><u>1,492,731</u></b>	<b><u>1,471,532</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital			
40,000,000 (June 30, 2008: 40,000,000) Ordinary shares of Rs.5/- each		<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up capital		<u>120,000</u>	<u>120,000</u>
Reserves		<u>1,139,004</u>	<u>1,117,287</u>
		<b>1,259,004</b>	<b>1,237,287</b>
<b>NON-CURRENT LIABILITIES</b>			
Liabilities against assets subject to finance lease		2,868	2,691
Deferred taxation		18,913	18,785
<b>CURRENT LIABILITIES</b>			
Trade and other payables		177,787	200,790
Accrued mark-up		671	-
Current portion of liabilities against assets subject to finance lease		7,128	8,301
Short term borrowings		26,360	-
Sales tax payable		-	3,678
		<u>211,946</u>	<u>212,769</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	7	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>1,492,731</u></b>	<b><u>1,471,532</u></b>

The annexed notes from 1 to 12 form an integral part of these interim condensed financial statements.

**R.D. MINWALLA**  
**Chairman**

**QAZI EBADULLAH KHAN**  
**Chief Executive**