

**INTERIM CONDENSED CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2009
(UN-AUDITED)**

	September 30, 2009	September 30, 2008
	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	154,860	43,316
Adjustments for :		
Depreciation	10,799	5,805
Finance costs	241	1,120
Provision for impairment of trade debts	75	75
Gain on disposal of property, plant and equipment	(99)	(610)
Profit on short-term investments	(11,572)	(12,342)
	154,304	37,363
Increase in current assets	57,172	(261,883)
Decrease in current liabilities	13,523	(27,331)
Cash (used in) / generated from operations	224,999	(251,850)
Finance costs paid	(234)	(449)
Income tax paid	(40,870)	(21,706)
Long term deposits	6	(45)
Net cash (used in) / generated from operating activities	(183,901)	(274,050)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(678)	(16,381)
Capital work-in-progress	(657)	(22,025)
Proceeds from disposal of property, plant and equipment	516	1,358
Acquisition of long term investments	-	(67,500)
Proceeds from disposal of short-term investments	-	52,290
Profit received on short term investments	7,714	13,930
Net cash used in investing activities	6,895	38,328
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(1,054)	(2,163)
Dividends paid	(2)	(6)
Net cash used in financing activities	(1,056)	(2,169)
Net decrease in cash and cash equivalents	189,740	(314,547)
Cash and cash equivalents at the beginning of the period	375,651	363,353
Cash and cash equivalents at the end of the period	565,391	48,806
CASH AND CASH EQUIVALENTS		
Cash and bank balances	265,391	75,166
Short term borrowings		(26,360)
Short term investments	300,000	-
	565,391	48,806

The annexed notes from 1 to 10 form an integral part of these interim condensed financial statements.

R.D. MINWALLA
Chairman

QAZI EBADULLAH KHAN
Chief Executive