

AGRIAUTO INDUSTRIES LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2010

	September 30, 2010	September 30, 2009
	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	146,620	154,860
Adjustments for :		
Depreciation	10,728	10,799
Finance costs	240	241
Provision for impairment of trade debts	75	75
Gain on disposal of property, plant and equipment	(298)	(99)
Liabilities no longer payable - written back	(513)	-
Profit on short-term investments	(15,175)	(11,572)
	141,677	154,304
(Increase)/Decrease in current assets	(22,358)	57,172
(Decrease)/Increase in current liabilities	(46,476)	13,523
Cash generated from operations	72,843	224,999
Finance costs paid	(240)	(234)
Income tax paid	(61,440)	(40,870)
Long term deposits	(2,250)	6
Net cash generated /(used in)from operating activities	8,913	(183,901)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(11,484)	(1,335)
Proceeds from disposal of property, plant and equipment	1,082	516
Profit received on short term investments	14,880	7,714
Net cash used in investing activities	4,478	6,895
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(833)	(1,054)
Dividends paid	(11)	(2)
Net cash used in financing activities	(844)	(1,056)
Net decrease in cash and cash equivalents	12,547	189,740
Cash and cash equivalents at the beginning of the period	643,058	375,651
Cash and cash equivalents at the end of the period	655,605	565,391
CASH AND CASH EQUIVALENTS		
Cash and bank balances	155,605	265,391
Short term investments / short term (running finance)	500,000	300,000
	655,605	565,391

The annexed notes from 1 to 9 form an integral part of these condensed interim financial statements.

CHAIRMAN

CHIEF EXECUTIVE