

TO ALL MEMBERS OF THE COMPANY

Appointment of Chief Executive Officer
Abstract under section 218(2) of the Companies Ordinance 1984

We have to inform you that the Board of Directors at their meeting held on October 25, 2014 has re-appointed Mr. Fahim Kapadia as Chief Executive Officer of the Company for a period of three years with effect from October 1, 2014 to September 30, 2017. He will be entitled to a remuneration not exceeding Rs.12 million per annum.

In addition he will be provided with a Company maintained car and driver and shall be entitled to leave fare facility, performance bonuses, telephone, provident fund, club subscription and other benefits incidental or relating to such office in accordance with his contract of services with the Company.

By the order of the Board



(Aqeel Loon)

Company Secretary

Dated: October 25, 2014